

Document of the People's Government of Puyang City

PZ [2020] No.29

Notice of the People's Government of Puyang City on the Issuance of Twenty-three Measures to "Attract Investment and Talents" for High Quality Development in Puyang

Local people's governments of counties (districts), management committees of development zones, industrial parks and demonstration zones, and departments of the People's Government of Puyang City:

Issuance of *Twenty-three Measures to "Attract Investment and Talents" for High Quality Development in Puyang* has been deliberated and approved by the municipal government, and are hereby printed and distributed to you, please carefully implement the requirements.



October 19, 2020

(The document is made openly accessible.)

Twenty-three Measures to "Attract Investment and Talents" for High Quality Development in Puyang

In order to speed up the efforts to attract talent and investment, accelerate the introduction of new growth drivers, cultivate new industries, create new advantages, and promote high-quality economic and social development in Puyang, these measures are formulated based on the actual situation in Puyang in accordance with the relevant provisions.

I. Support measures for attracting talents

Support is given to academicians, industry leaders, major patent inventors, CEO-level senior executives of Fortune 500 or China Top 500 enterprises, senior managers of enterprises (deputy general manager level or above), professional and technical personnel with professional or associate professional title, university graduates, senior technicians, technicians, senior mechanics and other talents who start their own business in Puyang or work in key enterprises (except for state-owned enterprises in the city, counties or districts) in Puyang.

(I) For academicians, industry leaders, major patent inventors, CEO-level senior executives of Fortune 500 or China Top 500 enterprises, those who invest and live in Puyang, will be given a house up to 160 square meters and an RMB 100,000 car purchase subsidy; local deduction of personal income tax will be 100% returned in the form of award within five years; those who undertake scientific research projects will be given up to RMB 1 million scientific research funding subsidies person per year.

(II) For senior managers in enterprises and professional and technical personnel with professional or associate professional title, those who have worked in Puyang for one year or over, signed a labor contract with a Puyang-based enterprise for more than three years and paid social insurance for no less than half a year will be given a one-time subsidy of 50% of the expense (up to RMB 500,000) if they buy their first commercial residential house in Puyang; for those who rent houses, an RMB 3,500 monthly rental subsidy will be given; local deduction of personal income tax will be 100% returned in the form of award within five years.

(III) For full-time doctor, master and bachelor graduates who have settled in Puyang and worked in Puyang for over one year, signed labor contracts with Puyang-based enterprises for more than three years and paid social insurance for no less than half a year, will be given RMB 300,000, RMB 200,000 or RMB 100,000 of housing subsidies respectively if they purchase their first commercial residential house in Puyang; for those who have signed labor contracts for more than one year and paid social insurance for no less than half a year, will be given monthly rental subsidies of RMB 3,500, RMB 2,500 or RMB 2,000 respectively if they rent houses to live in Puyang; they can get the subsidy for no less than five years.

(IV) For the highly-demanded senior technicians, technicians and senior mechanics for Puyang's industrial development, those who have settled in Puyang and worked here for one year or over, signed labor contracts with Puyang-based enterprises for more than three years, and paid social insurance for no less than half a year, will be given RMB100,000, RMB 80,000 or RMB 50,000 housing subsidies respectively if they buy their first commercial residential house in Puyang; for those who have signed labor contracts for more than one year and paid social insurance for no less than half a year, will be given monthly rental subsidy of RMB 3,000, RMB 2,500 or RMB 2,000 respectively if they rent houses to live in Puyang.

(V) For talents employed in the newly established foreign-invested enterprises and research and innovation platforms, they will also enjoy the corresponding policy support with reference to the above provisions.

(VI) The city encourages enterprises to build scientific research and innovation platforms, and gives awards of RMB 2 million, RMB 1 million and RMB 500,000 to newly identified or introduced national, provincial and municipal engineering (technology) research centers, key laboratories, engineering laboratories, enterprise technology centers and technology incubators. For all kinds of scientific research and innovation platforms at or above the provincial level moved from other places to Puyang, a subsidy of 30% of the relocation fee and a subsidy of up to RMB 1 million of start-up expenses will be granted. For all kinds of talents who work on the scientific research and innovation platform, 100% of the local retained portion of their personal income tax will be rewarded within five years.

II. Support Measures for Investment Promotion

The city supports the introduction of projects that are in line with the "three major and three specialized industries" (petrochemical, equipment manufacturing, food processing, modern home, down and products, bio-based new materials), strategic emerging industries (energy saving and environmental protection industry, new generation information technology industry, bio-industry, high-end equipment manufacturing industry, new energy industry, new material industry, new energy automobile industry), modern service industry and headquarters economy.

(VII) As for newly established manufacturing projects with fixed-asset investment of more than RMB 100 million (including RMB 100 million, the same below) and reaching the prescribed investment intensity (or strategic emerging industries and high-tech industrial projects with fixed-asset investment of more than RMB 50 million) with an average per mu tax of more than RMB 150,000, they will be rewarded by 30% of the total land transfer price; as for such projects of more than RMB 300 million (or more than RMB 200 million of strategic emerging industries, high-tech industrial projects), they will be rewarded by 50%; as for such projects of more than RMB 500 million (or more than RMB 300 million of strategic emerging industries, high-tech industrial projects), they will be rewarded by 80%; as for such projects of more than RMB 1 billion (or more than RMB 500 million of strategic emerging industries, high-tech industrial projects), they will be rewarded by 100%.

(VIII) As for newly established manufacturing projects with fixed-asset investment of more than RMB 100 million and reaching the prescribed investment intensity (or strategic emerging industries and high-tech industrial projects with fixed-asset investment of more than RMB 50 million) with an average per mu tax of more than RMB 150,000, 100% of the local retained portion of the value-added tax and enterprise income tax paid by them will be rewarded within three years since the first full year of operation; as for such projects of more than RMB 300 million (or strategic emerging industries and high-tech industrial projects of more than RMB 200 million), 100% rewards will be given in the first three years, and 50% rewards will be given in the fourth and fifth years; as for such projects of more than RMB 500 million (or strategic emerging industries and high-tech industrial projects of more than RMB 300 million), "one discussion for one project" shall be implemented.

(IX) The newly established modern logistics and cultural tourism projects with fixed-asset investment of more than RMB 50 million and independent legal person qualification, as well as the headquarters economy and new infrastructure projects above the provincial level, will be rewarded according to 100% of the local retained portion of the value-added tax and enterprise income tax paid within three years since the first full year of operation; for those above RMB 100 million,

rewards will be given at 100% in the first three years and 50% in the fourth and fifth years; for those above RMB 300 million, "one discussion for one project" shall be implemented.

(X) After the newly established industrial projects that do not meet the supporting measures in Article (VII) and (VIII) are put into operation, if the annual tax payment is more than RMB 2 million, the first three years will be rewarded according to 100% of the local retained portion of the value-added tax and enterprise income tax paid by them; for more than RMB 5 million, rewards will be given at 100% in the first three years and 50% in the fourth and fifth years.

(XI) For projects with fixed-asset investment of more than RMB 20 million and renting standard plants, the rent for the first three years will be exempted, and the rent for the fourth and fifth years will be halved. The standard plants shall not be subleased or used for other purposes during the preferential period.

(XII) For enterprises settled in buildings, if the annual local tax amount does not exceed RMB 2 million, the reward will be given according to 20% of the local retained portion of the value-added tax and enterprise income tax paid by them within three years; if the amount is RMB 2 million - RMB 5 million, 40% of the rewards will be given every year within three years; if the amount is more than RMB 5 million, 50% of the reward will be given every year within three years.

(XIII) If a foreign-invested enterprise is newly established or increased in capital, or participates in the transformation and reorganization of the enterprises in our city by merger and acquisition, a reward of 2% of the amount of foreign investment actually in place in the current year shall be given, with a maximum amount not exceeding RMB 5 million; the manufacturing projects set up by the Fortune Global 500 foreign-invested enterprises shall be rewarded at 3% of the amount of foreign investment actually in place in the current year, with a maximum amount not exceeding RMB 7.5 million.

(XIV) Funded by municipal and county (district) state-owned companies, industrial development funds such as chemical industry, equipment manufacturing, new materials, new energy and new infrastructure are set up to support the introduction of projects, and focus on supporting strategic emerging industries and high-tech industrial projects with fixed-asset investment of more than RMB 50 million. For projects that meet the supporting conditions, city and counties (districts) may participate in a certain proportion based on the facts of the projects such as industry category, investment amount and tax contribution. For projects with strong driving force, high contribution and good growth, city and counties (districts) can cooperate with social capital and set up industrial development funds to support them.

(XV) Municipal and county (district) finances make capital increase in government financing guarantee companies to provide financing guarantee for qualified micro, small and medium-sized enterprises. Counties (districts) are guided by financial funds, and relevant enterprise credit community contributes capital, and special funds for bridge loan repayment are set up for the loan repayment turnover of credit community enterprises. Municipal bridge fund management committee office can provide a capital turnover of not more than RMB 10 million for bank loans due.

(XVI) For all kinds of talents within the support scope of this measure, who assist in introducing or independently establishing real economy enterprises or scientific research and innovation platforms, and renting plants (buildings), the rent shall be exempted within three years; 100% of the local retained portion of the VAT and enterprise income tax paid by the them will be rewarded within three years; if there is investment in R & D funds, a reward of 30% of the investment in R & D and up to RMB 2 million will be given; if the transformation of scientific and technological achievements is realized, rewards of not more than RMB 1 million will be given for

each achievement according to its advancement; if the support conditions are met, the industrial fund support shall be given in priority.

III. Support Measures for Introducers

(XVII) The city supports intermediaries to participate in investment promotion. The city supports each county (district) and relevant units to sign entrusted investment promotion agreements with various intermediaries such as business associations, specialized investment promotion institutions, investment companies, consulting companies, accounting firms, etc., so as to invite them to participate in the investment promotion in our city; operation cost up to RMB 200,000 will be provided for the above intermediaries. If one project is implemented because of the introduction of an intermediary, it will be rewarded according to 3 ‰ of the fixed-asset investment actually in place, and the maximum reward for a single project will be RMB 2 million. For intermediaries that introduce projects of Fortune Global 500, domestic 500 and domestic private enterprise 500 into the city, rewards of RMB 300,000, RMB 200,000 and RMB 100,000 will be given them respectively.

(XVIII) The city encourages the hiring of consultants to participate in investment promotion. The city encourages each county (district) and relevant units to hire influential entrepreneurs and experts with project information resources and successful people from Puyang as investment promotion consultants in our city, and provide at most annual activity funds RMB 100,000. If one project is implemented because of the introduction of a consultant, he/she will be rewarded according to 3 ‰ of the fixed-asset investment actually in place, and the maximum reward for a single project will be RMB 1 million. For consultants that introduce projects of Fortune Global 500, domestic 500 and domestic private enterprise 500 into the city, rewards of RMB 100,000, RMB 80,000 and RMB 50,000 will be given them respectively. The introduction of projects by natural persons other than civil servants shall be rewarded according to the standards of investment consultants.

(XIX) The city encourages civil servants to participate in Investment and Talent Attraction. For any civil servant that newly introduces projects that meet the support scope of these measures, have a fixed-asset investment of more than RMB 100 million and meet the commencement conditions, or introduces a high-level talent, the annual assessment for him/her shall be preferentially rated as excellent and the award certificate shall be issued; if project of more than RMB 300 million or 3 high-level talents are newly introduced by any civil servant, the annual assessment for him/her shall be rated as excellent, and the award certificate shall be issued and the third-class merit shall be recorded once; if project of more than RMB 500 million or 5 high-level talents are newly introduced by any civil servant, the annual assessment for him/her shall be rated as excellent, the award certificate shall be issued, and the labor model above the municipal level shall be recommended for him/her as a priority.

(XX) For any civil servant that introduces academicians, industry leaders, president-level senior executives of Fortune Global 500, top 500 Chinese enterprises and major patent inventors (except civil servants) in the support conditions of this measure, rewards of RMB 600,000, RMB 300,000, RMB 200,000 and RMB 150,000 will be respectively given.

IV. Service Guarantee Measures for Talent and Project Attraction

(XXI) Each county (district) strengthens the construction of living supporting service facilities in industrial agglomeration areas to meet the material and spiritual needs of shopping, cultural and entertainment, health care and leisure necessary for talents to settle in.

(XXII) Academicians, industry leaders, president-level executives of Fortune Global 500 and China 500 enterprises, major patent inventors, senior management personnel of enterprises and

professional and technical personnel above deputy senior level are preferentially included in the scope of contact service experts of party committees, and are preferentially included in the declaration plan of key talent projects; the government gives priority to the evaluation and appointment of professional titles, commend and reward, and actively recommends them as candidates for "Two Representatives and One Committee Member"; if the spouse has the intention to work and meets the employment conditions, the government will assist in arranging the corresponding job; if their children need to transfer to kindergartens, primary schools and junior high schools, they will enjoy priority to public kindergartens and schools according to their wishes; city, county (district) key medical institutions set up a "green channel" and organize two free physical examinations every year for the above talents.

(XXIII) For external investment projects that meet the support scope of these measures, priority should be given them in respect of environmental capacity and land use; the investment promotion departments of city and each county (district) should take the lead in handling various procedures for project implementation.

V. Related Matters

For any existing enterprise in the city newly investing and registering a company, it will enjoy the same policy support if it meets the support conditions of these measures.

For major investment projects with leading and demonstration role, or projects of parks in areas and enclave economic projects with agglomeration leading role, more preferential policy supports can be provided through "one case, one discussion" and "one enterprise, one policy".

The reward support funds required for these measures shall be fulfilled by the beneficiary finance. If city and county (district) jointly benefit, they will share according to the benefit proportion.

As for the preferential provisions of the same nature and type that have been released by the city, they shall be implemented in accordance with the principle of higher preferential policies without repetition.

All kinds of talents referred to in these measures shall be supported in accordance with the relevant regulations if they meet the relevant policies of the *Implementation Measures of "Pushang Talents Program" (Trial)*.

The measures shall come into force as of the date of promulgation, and shall be valid for five years. The detailed rules for the implementation of specific policies shall be formulated and explained by the Municipal Bureau of Commerce, and *the Notice of the People's Government of Puyang City on the Issuance of Several Measures to Support the Transformation and Development of Open Investment Promotion in Puyang City (Trial)* (PZ [2017] No.38) shall be abolished at the same time.

